

May 19, 2022

The Norinchukin Bank

Announcement of Investment in “Water Bond” issued by the Asian Development Bank



The Norinchukin Bank (the “Bank”) announces that it has invested AUD 200 million in the “Water Bond” issued by the Asian Development Bank (the “ADB”). This Water Bond invested by the Bank for the first time focuses on two of the 17 Sustainable Development Goals (“SDGs”) proposed by the United Nations: SDG 6 (Clean Water and Sanitation for all) and SDG 13 (Climate adaptation). Through this engagement, the Bank and the ADB are raising global awareness of importance of efforts for archiving the SDGs.

As a member of cooperative organizations supporting the agriculture, fishery and forestry industries, the Bank recognizes that its businesses are part of the life and natural environment sustained through these industries. The Bank pursues sustainability management, including support for the SDGs, to ensure sustainability of our society including agriculture, fishery and forestry industries and its business activities through solving environmental and social issues.

The ADB is committed to achieving a prosperous, inclusive, resilient, and sustainable Asia and the Pacific region. The ADB has cumulatively committed \$25.91 billion in the water sector during 2011–2021 to secure the water resources in the region threatened by increasing demand accompanied by economic growth, abuse and contamination.

By investing in the Water Bond, the Bank supports the ADB’s efforts in the region to address water supply, sanitation, water resources management and flood management in line with the SDGs. The Bank and the ADB will contribute to achieving SDG 6 and 13 through this engagement.

The Bank will continue to make investments that contribute to solving various environmental and social issues in order to realize its vision of becoming “the leading bank that supports the agriculture, fishery and forestry industries, food production and consumption, and the daily lives of local communities”.

【Summary Terms of the Bond】

Issuer	Asian Development Bank (ADB)
Amount	AUD 200 million
Tenor	10 years

【Potential Project in Scope】 The Integrated Urban Flood Management for the Chennai-Kosasthalaiyar Basin Project

One project that may benefit from the proceed to the Water Bond is the Integrated Urban Flood Management for the Chennai-Kosasthalaiyar Basin Project in India. This project

will strengthen climate and disaster resilience in the Chennai–Kosasthalaiyar River basin, and reduce the exposure of 1.9 million people to seasonal flooding.

Link: <https://www.adb.org/projects/49107-009/main>